



Daily Contract Prices

Contact - Rob Proud, Steve Field, Aimee Cole or Chris Melican

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www.emerald-group.com.au

2008 / 2009 SEASON CASH GRAIN PRICES (Inclusive of FOR & GA Fee)

25.2.09

COMMODITY		Geraldton	Kwinana	Tamma Grains#	Perth **	Albany	Esperance
Canola	Std	POA	515 ↓			515 ↓	515 ↓
Wheat	APW2	308 ↑	310 ↑	285 ↑	298 ↑	303	301
(Fixed Grade)	H1	318 ↑	320 ↑			313	311
	H2	314 ↑	316 ↑			309	307
	PWT	308 ↑	310 ↑			303	301
	ASW1	303 ↑	305 ↓	280 ↑	293 ↑	298	296
	AGP1	283 ↑	285 ↑	260 ↑		278	276
	AUH2	303 ↑	305 ↑			298	296
	AUW1	278 ↑	280 ↑			273	271
	FED1	235	237	212		230 ↓	211 ↓
	PNV	286 ↑	296 ↑			281	279
	ANW1	286 ↑	296 ↑			281	279
	ANW2	278 ↑	280 ↑			273	271
Barley	Baudin	POA	214 ↓			POA	POA
	Gairdner	POA	POA			POA	POA
	Hamelin	POA	POA			POA	POA
	Buloke	POA	POA			POA	POA
	Stirling	POA	POA			POA	POA
	Feed	197 ↓	209		219	205	197 ↓

2009 / 2010 SEASON CASH GRAIN PRICES (Inclusive of FOR & GA Fee Estimate)

COMMODITY		Geraldton	Kwinana			Albany	Esperance
Wheat	APW2 Fixed >	318	320			315	310
	APW2 Multigrade	311	313			308	303
Canola	Std	540 ↓	550 ↓			550 ↓	550 ↓

Terms & Conditions apply

* Prices are valid until 4:00pm on quoted day and are subject to change without notice.

* Contact Emerald to obtain a firm price. All prices are GST exclusive.

* Emerald Premiums & Discounts used where applicable

* Contract must be signed with Emerald prior to delivery.

** Delivered Perth Metro Area (Ex-CBH) Flat Price No Premiums or Discounts, Carry applies

Delivered Tamma Grains, East Pingelly. Price on delivered basis, exclusive of receival fees and freight charges.

^ Wheat 0809 - Contracts have 0% tolerance

> Multigrade available at a \$10 / mt discount

Delivered Perth Metro Area - Feb/Mar/Apr 2009 delivery

delivered outside of the CBH system, no receival fees/ freight apply

EMERALD POOL ESTIMATED FOB RETURNS

COMMODITY	ESTIMATED FOB POOL RETURN
WHEAT - APW - CLOSED	\$327
H1 - CLOSED	\$347
H2 - CLOSED	\$339
AUH2 - CLOSED	\$327
ASW1 - CLOSED	\$313
PNV - CLOSED	\$320
ANW1 - CLOSED	\$315
ANW2 - CLOSED	\$305
AGP1 - CLOSED	\$305
AUW1 - CLOSED	\$287
FEED - CLOSED	\$227
BARLEY MALT # 1 - CLOSED	\$310
BARLEY MALT 2 # 1 - CLOSED	\$230
BARLEY MALT 1 # 2 - CLOSED	\$280
BARLEY MALT 2 # 2 - CLOSED	\$220
BARLEY FEED 1 # 1 - CLOSED	\$230
BARLEY FEED 1 # 2 - CLOSED	\$215
BARLEY FEED 4 - CLOSED	\$140
BARLEY FEED 5 - CLOSED	\$90
CANOLA POOL #1 - CLOSED	\$620
CANOLA POOL # 2 - CLOSED	\$550

* Malting Pool Grade Spreads: Hamelin -\$5, Stirling -\$10 & Buloke -\$15

* Malting Pool # 2 Grade Spreads: Gairdner -\$10, Hamelin -\$20, Stirling -\$25 & Buloke -\$25

Emerald will GUARANTEE 100% of your wheat quality payment to be made at HARVEST!!!

A GUARANTEED topup will be made to some harvest payments in MARCH 09!!!!

DELIVERIES TO THE EMERALD POOL NOW ABLE TO BE RECEIVED AT TAMMA GRAINS!!

Please refer to Emerald website for Emerald Grower Registration Form, grade premiums and discounts and Emerald Pool Terms and Conditions and prior seasons pool returns.

If you don't wish to receive this communication send a return email or fax to 08 9432 5566 with the subject title "UNSUBSCRIBE" and your TRADING NAME and we will delete you from our address list.