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Emerald announces fourth pool distribution for 2007/08

Leading independent commodity manager Emerald Group Australia (Emerald) today announced its fourth distribution for the 2007/08 season wheat, barley and canola pools.

Markets for all 2007/08 season commodities have fallen substantially since mid 2008, however Emerald's pool management strategies have protected participants from considerable negative impact experienced in international markets throughout the second half of 2008.

The distributions indicate that Emerald's physical marketing campaign is close to completion on all commodities with final distributions and pool completion set for May 2009.

Emerald's estimated fourth distribution amounts for the 2007/08 wheat, barley and canola pools

	Fourth distribution	Previous distribution	Total distributions to date	Estimate Pool Return (EPR)/t FOB
Wheat (APW)	14%	30%	95%	\$410
Barley (Malt)	12%	30%	94%	\$390
Barley (Feed)	12%	30%	94%	\$340
Canola	13%	30%	96%	\$585

For further information on Emerald's pool returns and distributions call 1300 880 432 or visit www.emerald-group.com.au

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