

# NORTHERN QUALITY WHEAT POOL FACT SHEET 2008-09

## FINLAY GRAIN SERVICES



**EMERALD GROUP AUSTRALIA PTY LTD**  
30 January 2009

| POOL RETURNS AND REWARDS LEGEND |             |         |          |            |             |
|---------------------------------|-------------|---------|----------|------------|-------------|
| Grade                           | Pool Return | Protein | Moisture | Screenings | Test Weight |
| APH2                            | \$357.00    | YES     | YES      | YES        | YES         |
| H1                              | \$349.00    | YES     | YES      | YES        | YES         |
| H2                              | \$340.00    | YES     | YES      | YES        | YES         |
| AUH2                            | \$335.00    | YES     | YES      | YES        | NO          |
| APW1                            | \$332.00    | YES     | YES      | YES        | YES         |
| ASW1                            | \$315.00    | NO      | YES      | YES        | NO          |
| AGP1                            | \$312.00    | NO      | NO       | NO         | NO          |
| HPS1                            | \$317.00    | YES     | NO       | NO         | NO          |
| AH9                             | \$267.00    | NO      | NO       | NO         | NO          |
| FEED                            | \$247.00    | NO      | NO       | NO         | NO          |

| POOL PAYMENT METHODS |           |        |        |        |        |        |        |        |
|----------------------|-----------|--------|--------|--------|--------|--------|--------|--------|
| PAYMENT METHOD       | Harvest   | Mar-09 | Apr-09 | Jul-09 | Oct-09 | Jan-09 | May-10 |        |
| HARVEST LOAN         | 80%       | TOP UP |        | TOP UP |        |        | FINISH |        |
| FLEXIBLE LOAN        | UP TO 80% | TOP UP |        |        |        |        |        | FINISH |
| HARVEST ADVANCE      | 70%       | TOP UP |        | TOP UP |        |        | FINISH |        |
| JULY ADVANCE         |           |        |        | 85%    |        |        | FINISH |        |
| DISTRIBUTIONS        |           |        | YES    | YES    | YES    | YES    | FINISH |        |

| FOBBING ADJUSTMENT |                        |         | Harvest Advance Finance Estimates |              |
|--------------------|------------------------|---------|-----------------------------------|--------------|
| Port               | RF                     | FD      | Grade                             | Finance Cost |
| Brisbane           | \$6.05                 | \$41.33 | APH2                              | \$20.75      |
| Newcastle          | \$6.05                 | \$40.83 | H1                                | \$20.34      |
| Legend             |                        |         | H2                                | \$19.90      |
| RF                 | Graincorp Receival Fee |         | AUH2                              | \$19.59      |
| FD                 | Fobbing Adjustments    |         | APW1                              | \$19.42      |
| FINANCE COSTS      |                        |         | ASW1                              | \$18.30      |
| Interest           | 6.90%                  |         | AGP1                              | \$18.29      |
| Underwriting       | \$2.50/mt              |         | HPS1                              | \$17.27      |
|                    |                        |         | AH9                               | \$15.96      |
|                    |                        |         | FEED                              | \$15.96      |

| APW1 \$332.00 |       |       |       |       |       |      |      |      |      |  |
|---------------|-------|-------|-------|-------|-------|------|------|------|------|--|
| Protein       |       |       |       |       |       |      |      |      |      |  |
| Screenings    | 10.5  |       | 11.0  |       | 11.5  |      | 12.0 |      |      |  |
|               | 1.0   | 10.00 | 12.50 | 15.00 | 15.00 |      |      |      |      |  |
|               | 2.0   | 7.50  | 10.00 | 12.50 | 12.50 |      |      |      |      |  |
|               | 3.0   | 5.00  | 7.50  | 10.00 | 10.00 |      |      |      |      |  |
|               | 4.0   | 2.50  | 5.00  | 7.50  | 7.50  |      |      |      |      |  |
|               | 5.0   | 0.00  | 2.50  | 5.00  | 5.00  |      |      |      |      |  |
| Moisture      |       |       |       |       |       |      |      |      |      |  |
| %             | 6.0   | 7.0   | 8.0   | 9.0   | 10.0  | 11.0 | 11.5 | 12.0 | 12.5 |  |
| \$            | 13.00 | 11.00 | 9.00  | 7.00  | 5.00  | 3.00 | 2.00 | 1.00 | 0.00 |  |
| Test Weight   |       |       |       |       |       |      |      |      |      |  |
| kg/hl         | 74.0  | 76.0  | 78.0  | 80.0  | 82.0  | 84.0 | 86.0 | 88.0 | 90.0 |  |
| \$            | 0     | 0.50  | 1.00  | 2.00  | 3.00  | 4.00 | 5.00 | 6.00 | 6.00 |  |

| APH2 \$357.00 |       |       |       |       |       |      |      |      |      |  |
|---------------|-------|-------|-------|-------|-------|------|------|------|------|--|
| Protein       |       |       |       |       |       |      |      |      |      |  |
| Screenings    | 13.0  |       | 14.0  |       | 15.0  |      | 16.0 |      |      |  |
|               | 1.0   | 10.00 | 15.00 | 20.00 | 22.50 |      |      |      |      |  |
|               | 2.0   | 7.50  | 12.50 | 17.50 | 20.00 |      |      |      |      |  |
|               | 3.0   | 5.00  | 10.00 | 15.00 | 17.50 |      |      |      |      |  |
|               | 4.0   | 2.50  | 7.50  | 12.50 | 15.00 |      |      |      |      |  |
|               | 5.0   | 0.00  | 5.00  | 10.00 | 12.50 |      |      |      |      |  |
| Moisture      |       |       |       |       |       |      |      |      |      |  |
| %             | 6.0   | 7.0   | 8.0   | 9.0   | 10.0  | 11.0 | 11.5 | 12.0 | 12.5 |  |
| \$            | 13.00 | 11.00 | 9.00  | 7.00  | 5.00  | 3.00 | 2.00 | 1.00 | 0.00 |  |
| Test Weight   |       |       |       |       |       |      |      |      |      |  |
| kg/hl         | 74.0  | 76.0  | 78.0  | 80.0  | 82.0  | 84.0 | 86.0 | 88.0 | 90.0 |  |
| \$            | 0     | 0.50  | 1.00  | 2.00  | 3.00  | 4.00 | 5.00 | 6.00 | 6.00 |  |

| HPS1 \$317.00 |      |      |      |      |      |      |      |      |      |  |
|---------------|------|------|------|------|------|------|------|------|------|--|
| Protein       |      |      |      |      |      |      |      |      |      |  |
| Screenings    | 11.5 |      | 12.0 |      | 13.0 |      | 14.0 |      |      |  |
|               | 5.0  | 0.00 | 0.50 | 1.50 | 2.50 |      |      |      |      |  |
|               | 10.0 | 0.00 | 0.50 | 1.50 | 2.50 |      |      |      |      |  |
|               | 15.0 | 0.00 | 0.50 | 1.50 | 2.50 |      |      |      |      |  |
|               | 20.0 | 0.00 | 0.50 | 1.50 | 2.50 |      |      |      |      |  |
|               | 25.0 | 0.00 | 0.50 | 1.50 | 2.50 |      |      |      |      |  |
| Moisture      |      |      |      |      |      |      |      |      |      |  |
| %             | 6.0  | 7.0  | 8.0  | 9.0  | 10.0 | 11.0 | 11.5 | 12.0 | 12.5 |  |
| \$            | n/a  | n/a  | n/a  | n/a  | n/a  | n/a  | n/a  | n/a  | n/a  |  |
| Test Weight   |      |      |      |      |      |      |      |      |      |  |
| kg/hl         | 74.0 | 76.0 | 78.0 | 80.0 | 82.0 | 84.0 | 86.0 | 88.0 | 90.0 |  |
| \$            | n/a  | n/a  | n/a  | n/a  | n/a  | n/a  | n/a  | n/a  | n/a  |  |

| H1 \$349.00 |       |       |       |       |       |      |      |      |      |  |
|-------------|-------|-------|-------|-------|-------|------|------|------|------|--|
| Protein     |       |       |       |       |       |      |      |      |      |  |
| Screenings  | 13.0  |       | 14.0  |       | 15.0  |      | 16.0 |      |      |  |
|             | 1.0   | 10.00 | 15.00 | 20.00 | 22.50 |      |      |      |      |  |
|             | 2.0   | 7.50  | 12.50 | 17.50 | 20.00 |      |      |      |      |  |
|             | 3.0   | 5.00  | 10.00 | 15.00 | 17.50 |      |      |      |      |  |
|             | 4.0   | 2.50  | 7.50  | 12.50 | 15.00 |      |      |      |      |  |
|             | 5.0   | 0.00  | 5.00  | 10.00 | 12.50 |      |      |      |      |  |
| Moisture    |       |       |       |       |       |      |      |      |      |  |
| %           | 6.0   | 7.0   | 8.0   | 9.0   | 10.0  | 11.0 | 11.5 | 12.0 | 12.5 |  |
| \$          | 13.00 | 11.00 | 9.00  | 7.00  | 5.00  | 3.00 | 2.00 | 1.00 | 0.00 |  |
| Test Weight |       |       |       |       |       |      |      |      |      |  |
| kg/hl       | 74.0  | 76.0  | 78.0  | 80.0  | 82.0  | 84.0 | 86.0 | 88.0 | 90.0 |  |
| \$          | 0     | 0.50  | 1.00  | 2.00  | 3.00  | 4.00 | 5.00 | 6.00 | 6.00 |  |

| H2 \$340.00 |       |       |       |       |       |      |      |      |      |  |
|-------------|-------|-------|-------|-------|-------|------|------|------|------|--|
| Protein     |       |       |       |       |       |      |      |      |      |  |
| Screenings  | 11.5  |       | 12.0  |       | 13.0  |      | 14.0 |      |      |  |
|             | 1.0   | 10.00 | 12.50 | 17.00 | 17.00 |      |      |      |      |  |
|             | 2.0   | 7.50  | 10.00 | 14.50 | 14.50 |      |      |      |      |  |
|             | 3.0   | 5.00  | 7.50  | 12.00 | 12.00 |      |      |      |      |  |
|             | 4.0   | 2.50  | 5.00  | 9.50  | 9.50  |      |      |      |      |  |
|             | 5.0   | 0.00  | 2.50  | 7.00  | 7.00  |      |      |      |      |  |
| Moisture    |       |       |       |       |       |      |      |      |      |  |
| %           | 6.0   | 7.0   | 8.0   | 9.0   | 10.0  | 11.0 | 11.5 | 12.0 | 12.5 |  |
| \$          | 13.00 | 11.00 | 9.00  | 7.00  | 5.00  | 3.00 | 2.00 | 1.00 | 0.00 |  |
| Test Weight |       |       |       |       |       |      |      |      |      |  |
| kg/hl       | 74.0  | 76.0  | 78.0  | 80.0  | 82.0  | 84.0 | 86.0 | 88.0 | 90.0 |  |
| \$          | 0     | 0.50  | 1.00  | 2.00  | 3.00  | 4.00 | 5.00 | 6.00 | 6.00 |  |

| AUH2 \$335.00 |       |        |       |       |       |      |      |      |      |  |
|---------------|-------|--------|-------|-------|-------|------|------|------|------|--|
| Protein       |       |        |       |       |       |      |      |      |      |  |
| Screenings    | 11.5  |        | 12.0  |       | 13.0  |      | 14.0 |      |      |  |
|               | 5.0   | 0.00   | 2.50  | 7.00  | 7.00  |      |      |      |      |  |
|               | 6.0   | -2.50  | 0.00  | 4.50  | 4.50  |      |      |      |      |  |
|               | 7.0   | -5.00  | -2.50 | 2.00  | 2.00  |      |      |      |      |  |
|               | 8.0   | -7.50  | -5.00 | -0.50 | -0.50 |      |      |      |      |  |
|               | 10.0  | -10.00 | -7.50 | -3.00 | -3.00 |      |      |      |      |  |
| Moisture      |       |        |       |       |       |      |      |      |      |  |
| %             | 6.0   | 7.0    | 8.0   | 9.0   | 10.0  | 11.0 | 11.5 | 12.0 | 12.5 |  |
| \$            | 13.00 | 11.00  | 9.00  | 7.00  | 5.00  | 3.00 | 2.00 | 1.00 | 0.00 |  |
| Test Weight   |       |        |       |       |       |      |      |      |      |  |
| kg/hl         | 74.0  | 76.0   | 78.0  | 80.0  | 82.0  | 84.0 | 86.0 | 88.0 | 90.0 |  |
| \$            | n/a   | n/a    | n/a   | n/a   | n/a   | n/a  | n/a  | n/a  | n/a  |  |

All prices are in Australian dollars (AUD) and are Free On Board (FOB). Premiums and discounts are estimates as at the above date shown and delivery location need to be taken into account. The base rate refers to the Estimated Pool Return at a defined level of protein, moisture, screenings and test weight. For full terms and conditions refer to Emerald Group Australia website [www.emerald-group.com.au](http://www.emerald-group.com.au) or call 1300 880 432

**For more information call 07 46713612 or visit [www.emerald-group.com.au](http://www.emerald-group.com.au)**