

NORTHERN QUALITY WHEAT POOL FACT SHEET 2008-09

FINLAY GRAIN SERVICES



EMERALD GROUP AUSTRALIA PTY LTD

1 December 2008

POOL RETURNS AND REWARDS LEGEND					
Grade	Pool Return	Protein	Moisture	Screenings	Test Weight
APH2	\$350.00	YES	YES	YES	YES
H1	\$347.00	YES	YES	YES	YES
H2	\$338.00	YES	YES	YES	YES
AUH2	\$338.00	YES	YES	YES	NO
APW1	\$332.00	YES	YES	YES	YES
ASW1	\$317.00	NO	YES	YES	NO
AGP1	\$315.00	NO	NO	NO	NO
HPS1	\$320.00	YES	NO	NO	NO
AH9	\$270.00	NO	NO	NO	NO
FEED	\$255.00	NO	NO	NO	NO

POOL PAYMENT METHODS								
PAYMENT METHOD	Harvest	Mar-09	Apr-09	Jul-09	Oct-09	Jan-09	May-10	
HARVEST LOAN	80%	TOP UP		TOP UP			FINISH	
FLEXIBLE LOAN	UP TO 80%	TOP UP						FINISH
HARVEST ADVANCE	70%	TOP UP		TOP UP			FINISH	
JULY ADVANCE				85%			FINISH	
DISTRIBUTIONS			YES	YES	YES	YES	FINISH	

FOBBING ADJUSTMENT		
Port	RF	FD
Brisbane	\$6.05	\$41.33
Newcastle	\$6.05	\$40.83
Legend		
RF	Graincorp Receival Fee	
FD	Fobbing Adjustments	
FINANCE COSTS		
Interest	7.75%	
Underwriting	\$2.50/mt	

Harvest Advance Finance Estimates	
Grade	Finance Cost
APH2	\$20.75
H1	\$20.34
H2	\$19.90
AUH2	\$19.59
APW1	\$19.42
ASW1	\$18.30
AGP1	\$18.29
HPS1	\$17.27
AH9	\$15.96
FEED	\$15.96

APW1 \$332.00										
Protein										
Screenings	10.5		11.0		11.5		12.0			
	1.0	10.00	12.50	15.00	15.00					
	2.0	7.50	10.00	12.50	12.50					
	3.0	5.00	7.50	10.00	10.00					
	4.0	2.50	5.00	7.50	7.50					
	5.0	0.00	2.50	5.00	5.00					
Moisture										
%	6.0	7.0	8.0	9.0	10.0	11.0	11.5	12.0	12.5	
\$	13.00	11.00	9.00	7.00	5.00	3.00	2.00	1.00	0.00	
Test Weight										
kg/hl	74.0	76.0	78.0	80.0	82.0	84.0	86.0	88.0	90.0	
\$	0	0.50	1.00	2.00	3.00	4.00	5.00	6.00	6.00	

APH2 \$350.00										
Protein										
Screenings	13.0		14.0		15.0		16.0			
	1.0	10.00	15.00	20.00	22.50					
	2.0	7.50	12.50	17.50	20.00					
	3.0	5.00	10.00	15.00	17.50					
	4.0	2.50	7.50	12.50	15.00					
	5.0	0.00	5.00	10.00	12.50					
Moisture										
%	6.0	7.0	8.0	9.0	10.0	11.0	11.5	12.0	12.5	
\$	13.00	11.00	9.00	7.00	5.00	3.00	2.00	1.00	0.00	
Test Weight										
kg/hl	74.0	76.0	78.0	80.0	82.0	84.0	86.0	88.0	90.0	
\$	0	0.50	1.00	2.00	3.00	4.00	5.00	6.00	6.00	

HPS1 \$320.00										
Protein										
Screenings	11.5		12.0		13.0		14.0			
	5.0	0.00	0.50	1.50	2.50					
	10.0	0.00	0.50	1.50	2.50					
	15.0	0.00	0.50	1.50	2.50					
	20.0	0.00	0.50	1.50	2.50					
	25.0	0.00	0.50	1.50	2.50					
Moisture										
%	6.0	7.0	8.0	9.0	10.0	11.0	11.5	12.0	12.5	
\$	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	
Test Weight										
kg/h	74.0	76.0	78.0	80.0	82.0	84.0	86.0	88.0	90.0	
\$	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	

H1 \$347.00										
Protein										
Screenings	13.0		14.0		15.0		16.0			
	1.0	10.00	15.00	20.00	22.50					
	2.0	7.50	12.50	17.50	20.00					
	3.0	5.00	10.00	15.00	17.50					
	4.0	2.50	7.50	12.50	15.00					
	5.0	0.00	5.00	10.00	12.50					
Moisture										
%	6.0	7.0	8.0	9.0	10.0	11.0	11.5	12.0	12.5	
\$	13.00	11.00	9.00	7.00	5.00	3.00	2.00	1.00	0.00	
Test Weight										
kg/hl	74.0	76.0	78.0	80.0	82.0	84.0	86.0	88.0	90.0	
\$	0	0.50	1.00	2.00	3.00	4.00	5.00	6.00	6.00	

H2 \$338.00										
Protein										
Screenings	11.5		12.0		13.0		14.0			
	1.0	10.00	12.50	17.00	17.00					
	2.0	7.50	10.00	14.50	14.50					
	3.0	5.00	7.50	12.00	12.00					
	4.0	2.50	5.00	9.50	9.50					
	5.0	0.00	2.50	7.00	7.00					
Moisture										
%	6.0	7.0	8.0	9.0	10.0	11.0	11.5	12.0	12.5	
\$	13.00	11.00	9.00	7.00	5.00	3.00	2.00	1.00	0.00	
Test Weight										
kg/hl	74.0	76.0	78.0	80.0	82.0	84.0	86.0	88.0	90.0	
\$	0	0.50	1.00	2.00	3.00	4.00	5.00	6.00	6.00	

AUH2 \$338.00										
Protein										
Screenings	11.5		12.0		13.0		14.0			
	5.0	0.00	2.50	7.00	7.00					
	6.0	-2.50	0.00	4.50	4.50					
	7.0	-5.00	-2.50	2.00	2.00					
	8.0	-7.50	-5.00	-0.50	-0.50					
	10.0	-10.00	-7.50	-3.00	-3.00					
Moisture										
%	6.0	7.0	8.0	9.0	10.0	11.0	11.5	12.0	12.5	
\$	13.00	11.00	9.00	7.00	5.00	3.00	2.00	1.00	0.00	
Test Weight										
kg/h	74.0	76.0	78.0	80.0	82.0	84.0	86.0	88.0	90.0	
\$	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	

All prices are in Australian dollars (AUD) and are Free On Board (FOB). Premiums and discounts are estimates as at the above date shown and delivery location need to be taken into account. The base rate refers to the Estimated Pool Return at a defined level of protein, moisture, screenings and test weight. For full terms and conditions refer to Emerald Group Australia website www.emerald-group.com.au or call 1300 880 432

For more information call 07 46713612 or visit www.emerald-group.com.au