

# Emerald set to close pools

Melbourne - 29 January, 2009

Emerald Group Australia will close all of its wheat and barley pools in Western Australia, New South Wales and Queensland this week.

The WA Feed1 No 2 barley pool closed yesterday, Wednesday 28 January. The WA Emerald wheat pool, WA Farmers WheatPool and Northern Quality Wheat Pool will close tomorrow, Friday 30 January at 4pm WDST (6pm EDST). Growers in South Australia are advised that EP Grain's wheat and number two feed barley pools will remain open until Friday 6 February.

Emerald's Managing Director Mick Cattanach said, "The uncertain markets and fluctuating currency have prompted us to close the pools in Western Australia and on the east coast for uncontracted transfers this Friday."

Growers with existing contracts can still deliver until next Friday, 6 February, following the pool closure with contracts to the pool available until 4pm (WDST) Thursday 29 January. All Emerald's estimates pool returns for canola, wheat and barley remain unchanged.

Details of Emerald's quality rewards premiums for protein, moisture, screenings and test weight can be found at [www.emerald-group.com.au](http://www.emerald-group.com.au).

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## Emerald 2008/09 No.1 WA Canola Pool Estimated Pool Return (EPR) Base Rate (\$AUD/t) by grade

Can1 No.1 Pool	\$620*	Can1 No.2 Pool	\$550*
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\*Closed pools

## Emerald WA Barley Pools Estimated Pool Return (EPR) Base Rate (\$AUD/t) by grade

	Number 1. Pool	Number 2. Pool
Malt 1 (Baudin)	\$310*	\$280*
Malt 1 (Gairdner)	\$310*	\$270*
Malt 1 (Hamelin)	\$305*	\$260*
Malt 1 (Buloke)	\$295*	\$255*
Malt 1 (Stirling)	\$300*	\$255*
Malt 2 (Baudin & Gairdner)	\$230*	\$220*
F1	\$230*	\$215
		(F4 less \$75 & F5 less \$125)

\*Closed pools Note: All pools closed as of 5pm WST 28/01/09

## Emerald 2008/09 No.1 WA Wheat Pool Estimated Pool Return (EPR) Base Rate (\$AUD/t) by grade

APW2	\$327	ANW1	\$315
H1	\$347	ANW2	\$305
H2	\$339	AGP1	\$305
AUH2	\$327	AUW1	\$287
ASW1	\$313	FED1	\$227

Note: Estimated Pool Return (EPR) is as at date of release and at a defined level of protein, screenings and moisture for each pool pay grade. Prices are net of management fees. Wheat base grade is APW and all prices are Free On Board (FOB) and deductions associated with payment option choice and location need to be taken into account. All prices are in Australian dollars (AUD) and are estimates only and subject to change over the life of the pool as a result in changing market conditions and management performance. All terms and conditions of Emerald pools plus Emerald Reward quality payment matrices are published on our website at [www.emerald-group.com.au](http://www.emerald-group.com.au)

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