



19 January 2009

POOL RETURNS AND REWARDS LEGEND					
Grade	Pool Return	Protein	Moisture	Screenings	Test Weight
H1	\$349.00	YES	YES	YES	YES
H2	\$340.00	YES	YES	YES	YES
AUH2	\$335.00	YES	YES	YES	NO
APW1	\$332.00	YES	YES	YES	YES
ASW1	\$315.00	NO	YES	YES	NO
AGP1	\$312.00	NO	NO	NO	NO
HPS1	\$317.00	NO	NO	NO	NO
FEED	\$227.00	NO	NO	NO	NO

POOL PAYMENT METHODS							
PAYMENT METHOD	Harvest	Mar-09	Apr-09	Jul-09	Oct-09	Jan-10	May-10
HARVEST LOAN	80%	TOP UP		TOP UP			FINISH
FLEXIBLE LOAN	UP TO 80%	TOP UP					FINISH
HARVEST ADVANCE	70%	TOP UP		TOP UP			FINISH
JULY ADVANCE				85%			FINISH
DISTRIBUTIONS			YES	YES	YES	YES	FINISH

FOBBING ADJUSTMENT		
Port	RF	FD
Port Adelaide	\$7.90	\$37.39
Wallaroo	\$7.90	\$37.37

Legend
RF ABB Receiving Fee
FD Fobbing Adjustments

Harvest Advance Finance Estimates	
Grade	Finance Cost
H1	\$20.34
H2	\$19.90
AUH2	\$19.59
APW1	\$19.42
ASW1	\$18.30
AGP1	\$18.29
HPS1	\$17.27
FEED	\$15.96

FINANCE COSTS	
Interest	6.90%
Underwriting	\$2.50/mt

APW1 \$332.00										
Protein										
Screenings		10.5	11.0	11.5	12.0					
	1.0	10.00	12.50	15.00	15.00					
	2.0	7.50	10.00	12.50	12.50					
	3.0	5.00	7.50	10.00	10.00					
	4.0	2.50	5.00	7.50	7.50					
	5.0	0.00	2.50	5.00	5.00					
Moisture										
%		6.0	7.0	8.0	9.0	10.0	11.0	11.5	12.0	12.5
\$		13.00	11.00	9.00	7.00	5.00	3.00	2.00	1.00	0.00
Test Weight										
kg/hl		74.0	76.0	78.0	80.0	82.0	84.0	86.0	88.0	90.0
\$		0	0.50	1.00	2.00	3.00	4.00	5.00	6.00	6.00

H2 \$340.00										
Protein										
Screenings		11.5	12.0	13.0	14.0					
	1.0	10.00	12.50	17.00	17.00					
	2.0	7.50	10.00	14.50	14.50					
	3.0	5.00	7.50	12.00	12.00					
	4.0	2.50	5.00	9.50	9.50					
	5.0	0.00	2.50	7.00	7.00					
Moisture										
%		6.0	7.0	8.0	9.0	10.0	11.0	11.5	12.0	12.5
\$		13.00	11.00	9.00	7.00	5.00	3.00	2.00	1.00	0.00
Test Weight										
kg/hl		74.0	76.0	78.0	80.0	82.0	84.0	86.0	88.0	90.0
\$		0	0.50	1.00	2.00	3.00	4.00	5.00	6.00	6.00

ASW1 \$315.00										
Protein										
Screenings		9.0	10.0	11.0	12.0					
	1.0	10.00	10.00	10.00	10.00					
	2.0	7.50	7.50	7.50	7.50					
	3.0	5.00	5.00	5.00	5.00					
	4.0	2.50	2.50	2.50	2.50					
	5.0	0.00	0.00	0.00	0.00					
Moisture										
%		6.0	7.0	8.0	9.0	10.0	11.0	11.5	12.0	12.5
\$		13.00	11.00	9.00	7.00	5.00	3.00	2.00	1.00	0.00
Test Weight										
kg/hl		74.0	76.0	78.0	80.0	82.0	84.0	86.0	88.0	90.0
\$		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

H1 \$349.00										
Protein										
Screenings		13.0	14.0	15.0	16.0					
	1.0	10.00	15.00	20.00	22.50					
	2.0	7.50	12.50	17.50	20.00					
	3.0	5.00	10.00	15.00	17.50					
	4.0	2.50	7.50	12.50	15.00					
	5.0	0.00	5.00	10.00	12.50					
Moisture										
%		6.0	7.0	8.0	9.0	10.0	11.0	11.5	12.0	12.5
\$		13.00	11.00	9.00	7.00	5.00	3.00	2.00	1.00	0.00
Test Weight										
kg/hl		74.0	76.0	78.0	80.0	82.0	84.0	86.0	88.0	90.0
\$		0	0.50	1.00	2.00	3.00	4.00	5.00	6.00	6.00

AUH2 \$335.00										
Protein										
Screenings		11.5	12.0	13.0	14.0					
	5.0	0.00	2.50	7.00	7.00					
	6.0	-2.50	0.00	4.50	4.50					
	7.0	-5.00	-2.50	2.00	2.00					
	8.0	-7.50	-5.00	-0.50	-0.50					
	10.0	-10.00	-7.50	-3.00	-3.00					
Moisture										
%		6.0	7.0	8.0	9.0	10.0	11.0	11.5	12.0	12.5
\$		13.00	11.00	9.00	7.00	5.00	3.00	2.00	1.00	0.00
Test Weight										
kg/hl		74.0	76.0	78.0	80.0	82.0	84.0	86.0	88.0	90.0
\$		n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

All prices are in Australian dollars (AUD) and are Free On Board (FOB). Premiums and discounts are estimates as at the above date shown and delivery location need to be taken into account. The base rate refers to the Estimated Pool Return at a defined level of protein, moisture, screenings and test weight. For full terms and conditions refer to Emerald Group Australia website www.emerald-group.com.au or call 1300 880 432

For more information visit www.emerald-group.com.au or call 1300 880 432