

Emerald Barley Pool (WA) Update: Emerald increase barley pool

Melbourne 3 November 2008: Emerald Group today released details of an upward revision to Western Australian barley pool values citing a strong forward marketing program and lower trending Australian dollar.

Feed barley has increased to \$260/t FOB while malt barley is also up at \$310/t FOB.

Emerald Managing Director Mick Cattanach says many challenges still exist as far as barley marketing is concerned.

“Australian barley values have been cushioned by the falling currency however we are not immune from the impact of increased global competition and slowing demand in light of the global financial crisis. We are pleased to be in a position to reflect stronger pool equity for barley at this time however the international marketplace remains volatile and challenging for all marketers” he said.

Emerald 2007/08 barley pools remain unchanged malt barley at \$405/t FOB, feed barley at \$355/t FOB and canola at \$595/t FOB.

Emerald will commence weekly pool updates in November and over the harvest period.

For more information on Emerald's pool returns call **1300 880 432** or visit the web site at www.emerald-group.com.au

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Emerald 2008/09 No.1 WA Barley Pool Estimated Pool Return Base Rate (\$AUD/t) by grade	
Feed	\$260
Malt 1	\$310

Emerald 2007/08 No.1 Barley Pool Estimated Pool Return Base Rate (\$AUD/t) by grade	
Malt 1 WA	\$405
Feed 1 – WA	\$355

Note: Estimated Pool Return (EPR) is as at date of release and at a defined level of protein, screenings and moisture for each pool pay grade. Prices are net of management fees. All prices are Free On Board (FOB) and deductions associated with payment option choice and location need to be taken into account. All prices are in Australian dollars (AUD) and are estimates only and subject to change over the life of the pool as a result in changing market conditions and management performance. All terms and conditions of Emerald pools plus Emerald Reward quality payment matrices are published on our website at www.emerald-group.com.au