

Emerald 2007/08 Pool Update: Pools unchanged

Melbourne 17 November, 2008: Emerald Group announced today that all 2007/08 commodity pools will remain unchanged.

APW wheat stays steady at \$410/t FOB, malt barley at \$405/t FOB, feed barley at \$355/t FOB and canola at \$595/t FOB.

For more information on Emerald's pool returns call **1300 880 432** or visit the web site at www.emerald-group.com.au

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Emerald 2007/08 No.1 Wheat Pool Estimated Pool Return (EPR) Base Rate (\$AUD/t) by grade			
APW	\$410	APN	\$424
AGP	\$400	ASW	\$407
AH	\$414	ASWN	\$410
AHP	\$419	AUH	\$414
APH	\$425	APWT	\$416
APHP	\$430	AUW	\$400
		FEED	\$360

Emerald 2007/08 No.1 Barley Pool Estimated Pool Return Base Rate (\$AUD/t) by grade			
Malt 1 – WA	\$405	Malt 1 – SA & East Coast	\$405
Feed 1 – WA	\$355	Feed 1 – SA & East Coast	\$355
Feed 2 – All states	-\$10 (less \$10/t from feed 1)	Feed 3 – All states	-\$20 (less \$20/t from feed 1)

Emerald 2007/08 No.1 Canola Pool Estimated Pool Return Base Rate (\$AUD/t) by grade	
Can1 – WA	\$595
Can 1 – SA & East Coast	\$595

Note: Estimated Pool Return (EPR) is as at date of release and at a defined level of protein, screenings and moisture for each pool pay grade. Prices are net of management fees. Wheat base grade is APW and all prices are Free On Board (FOB) and deductions associated with payment option choice and location need to be taken into account. All prices are in Australian dollars (AUD) and are estimates only and subject to change over the life of the pool as a result in changing market conditions and management performance. All terms and conditions of Emerald pools are published on our website at www.emerald-group.com.au

