

Emerald close barley pools as international values tumble

Fremantle 6 January, 2009: Emerald Group have closed both malting barley pools amidst falling international barley values and a strengthening Australian dollar putting pressure on local barley values.

Emerald will open a second pool for Malt 1 and Malt 2 later this week and growers will be advised when the new pool is open for deliveries. Pool estimates will also be released when the pool is opened.

Growers with open barley contracts will be able to deliver to the closed number one malt barley pool and if they experience any problems they are advised to contact Emerald on 1300 880 432.

**Grower Inquiries: Rob Proud, Steve Field or Aimee Cole in Perth office 1300 880 432
Or Chris Melican in Esperance office on 90721076 or 0488 788 954**

**Media Inquiries: Rob Proud, WA State Manager 0428 221 217
or Emma Field, Communications Coordinator 0439974490**

Emerald WA 2008/09 Barley Pool Estimated Pool Return (EPR) Base Rate (\$AUD/t) by grade			
Malt1 (Baudin & Gairdner) - Closed	\$310*	Feed1 No1 - Closed	\$230*
Malt1 (Hamelin) – Closed	\$305*	Feed1 No 2	\$215
Malt1 (Buloke) – Closed	\$295*	Feed4	\$140
Malt1 (Stirling) – Closed	\$300*	Feed5	\$90
Malt 2 (Baudin & Gairdner) - Closed	\$230		

Note: Estimated Pool Return (EPR) is as at date of release and at a defined level of protein, screenings and moisture for each pool pay grade. Prices are net of management fees. Wheat base grade is APW and all prices are Free On Board (FOB) and deductions associated with payment option choice and location need to be taken into account. All prices are in Australian dollars (AUD) and are estimates only and subject to change over the life of the pool as a result in changing market conditions and management performance. All terms and conditions of Emerald pools plus Emerald Reward quality payment matrices are published on our website at www.emerald-group.com.au

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