

11th December 2008

FOB POOL RETURNS		
Region	Grade	Pool Return
WA PORT REGIONS	Malt 1 - No 1 Pool	
(Geraldton, Kwinana, Albany, Esperance port zones)	Baudin	\$ 330.00
	Gairdner	\$ 330.00
	Hamelin	\$ 325.00
	Buloke	\$ 315.00
	Stirling	\$ 320.00
	\$5.00	
	\$5.00	
WA PORT REGIONS	Malt 2 - No 1 Pool	
(Geraldton, Kwinana, Albany, Esperance port zones)	Baudin	\$ 260.00
	Gairdner	\$ 260.00
WA PORT REGIONS	Feed Barley	
(Geraldton, Kwinana, Albany, Esperance port zones)	F1 - No 1 Pool - closed	Closed
	F1 - No 2 Pool	\$ 215.00
	F4	\$ 140.00
	F5	\$ 90.00

POOL PAYMENT METHODS							
PAYMENT METHOD	Harvest	Mar-09	Apr-09	Jul-09	Oct-09	Jan-09	May-10
HARVEST LOAN	68.75%	TOP UP		TOP UP			FINISH
FLEXIBLE LOAN	UP TO 68.75%	TOP UP					FINISH
HARVEST ADVANCE	62.50%	TOP UP		TOP UP			FINISH
JULY ADVANCE				85%			FINISH
DISTRIBUTIONS			YES	YES	YES	YES	FINISH

FOBBING ADJUSTMENT		
Port	Receival Fee - (CBH)	Fobbing Deduction
Geraldton	N/A	\$19.89
Fremantle	N/A	\$18.59
Albany	N/A	\$19.89
Esperance	N/A	\$19.49

FINANCE COSTS	
Interest	7.75%
Underwriting	\$2.50/mt

Harvest Advance Finance Estimates	
Grade	Finance Cost
Malt	\$12.57
F1	\$9.33
F2	\$9.33
F3	\$9.33