

Media statement

13th April 2011

First 2010/11 pool distributions paid

Leading independent grain marketing company Emerald Group Australia (Emerald) announced today that it had paid the first distribution for its 2010/11 national pools.

Emerald's Managing Director Mick Cattnach said that the marketing programs for all pools were well under way with good volumes of domestic and export sales already executed across the country.

"Our measured marketing program for the national pools has seen us execute several shipments early this year to key destinations such as Korea, Japan, Philippines and Indonesia, said Mr Cattnach."

"For wheat and barley, our estimated pool returns and distributions remain consistent with our pre-harvest forecasts and have resulted in a 25 per cent distribution. Good progress has already been made with the export program which we expect to continue into the next quarter."

"Our canola marketing program has also progressed well and, despite being impacted by a stronger Australian dollar, is benefiting from the recent rally in global oilseeds and is also paying a 25 per cent distribution," said Mr Cattnach.

Second distribution payments for the 2010/11 pool are scheduled for early to mid July.

Emerald has recently opened their *Early Order Premium +Plus* program for April. Participants of the EOP program from last year are set to receive up to \$20 per metric tonne on top of the already strong estimated pool returns.

For further information on Emerald's pool returns or distributions call 1300 880 432 or visit www.emeraldwa.com.au

For further media information: Shannon D'Arcy – (03) 9274 8888 or 0401 795 388

Background information

Emerald Group Australia Pty Ltd is a leading independent grain marketing company and specialist pool manager offering a range of products to assist growers and agribusiness maximise returns and manage grain market risks.

As a specialist pool manager Emerald has significantly changed the pool marketing landscape in Australia. Emerald broke new ground with the establishment of the pool based contract premiums as well as forced the industry to maintain payments for quality by enhancing the quality payments matrix applicable in the 2008/09 season. Emerald also offers a range of fixed price alternatives and other products.

For more information visit www.emeraldwa.com.au