



## PRODUCT SHEET

# CASH CONTRACTS: Fixed & Multi Grade

## WHAT IS A CASH CONTRACT?

A Cash contract provides growers with a fixed price per mt for an agreed volume of grain delivered to a specific location at a future date.

## GRADES AVAILABLE

Under this type of contract, there are two options for setting the base price: Multi Grade and a specific Fixed Grade. Refer to Emerald's website for deliverable grades against the multi grade contact.

## MULTI GRADE

Multi Grade Forward Cash contracts allow growers to lock in a set price for APW wheat. Premium and discount schedule (spreads) are available to establish the fixed price for alternative grades. Growers may elect to either lock in the spreads for other grades at the time of contracting, or leave these spreads floating. If a grower leaves spreads floating, they will be set as per Emerald's published spreads as at 1 October annually.

## FIXED GRADE

Growers may also elect to sell forward through a grade-specific contract. Under this type of contract, there will be no grade spreads quoted, as only the base grade, or better, may be delivered against these contracts at the contracted price.

## DELIVERY

Deliveries are accepted at all major BHCs and selected private storers. Please ask your local merchant for a list of private sites where Emerald accepts deliveries.

## PAYMENT

Payment will be based upon bin grade.  
Payment will be made 21 days EOW from delivery.

## TERMS AND CONDITIONS

All terms and conditions can be found on Emerald's website.

## CONTRACT SIZE

Minimum 50mt

## LOCATION DIFFERENTIALS

Emerald will offer prices for new season contracts based on a port bid.

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EMER 31096